

PRIVACY POLICY OF STRAUSS & CO FOR ONLINE AUCTIONS

1. INTERPRETATION

All interpretations and definitions used in this Privacy Policy appear in and shall be interpreted in accordance with the Terms.

2. INTRODUCTION

- 2.1. Strauss & Co is committed to protecting Users' privacy and Personal Information and therefore warrants that no information collected by it will be used for any purposes other than as stipulated in or reasonably expected from the Terms or this Privacy Policy.
- 2.2. By making use of the Invaluable Platform or the Website, placing a bid and/or buying a Lot or linking to the Invaluable Platform or the Website the User explicitly agrees and consents to the provisions of this Privacy Policy, including the further provisions outlined in the Terms. If the User does not agree with the above, the User must refrain from accessing the Invaluable Platform or the Website.
- 2.3. Any Personal Information collected is for Strauss & Co's internal purposes only, and no Personal Information will be supplied or distributed to any third party without the User's consent unless the supply or distribution of such Personal Information is reasonably expected or necessary for the performance by Strauss & Co of its obligations under and in terms of the Terms.
- 2.4. The Personal Information, whether public or private, will not be sold, exchanged, transferred, or given to any other company for any reason whatsoever, without the User's consent, other than for the express purpose of effecting the collection of any purchased Lot. This does not include trusted third parties, who assist Invaluable in operating the Invaluable Platform or who assist Strauss & Co in operating the Website,

conducting business or servicing the User, provided that such third parties agree to keep this information confidential.

2.5. Strauss & Co may release the User's Personal Information when it believes such release is appropriate in order to comply with the law, enforce its Terms and/or to protect its or third parties' rights, property or safety.

2.6. Notwithstanding the provisions of this clause 2, anonymised, non personally identifiable User information may be provided to other parties for marketing, advertising, statistical and/or record-keeping purposes.

3. USE OF PERSONAL INFORMATION

3.1. General information that Strauss & Co or Invaluable may collect from Users and process:

3.1.1. Personal Information provided by the User by filling in the forms on the Invaluable Platform or on the Website and information given in hard copy form by any other means providing the User's name, date of birth, address, interests, marketing preferences, when appropriate, credit information and any other Personal Information relevant to the services provided by Strauss & Co;

3.1.2. correspondence or other contacts that a User may have with Strauss & Co;

3.1.3. details of transactions carried out through the Invaluable Platform or the Website and any communications by telephone, in person, or by any other means relating to those transactions;

3.1.4. details of a User's visits to the Invaluable Platform or the Website including, but not limited to traffic data, web logs or other communication data and resources accessed by the User.

- 3.2. Specific information that Strauss & Co may collect and process from a Users' use of the Invaluable Platform or the Website:
- 3.2.1. Cookies. A Cookie is a simple text file that is stored on a User's computer or mobile device by a website's server and only that server will be able to retrieve or read the contents of that cookie. It allows a website to remember things like the preferences of a User. The use of the Invaluable Platform or the Website by a User will result in Strauss & Co or Invaluable placing cookies on the User's computer.
- 3.2.2. IP Addresses. When visiting the Website, Strauss & Co may collect certain information pertaining to the User's computer, including his IP address, operating system and browser type.
- 3.3. Personal Information is collected for the following reasons and purposes:
- 3.3.1. To improve customer service. User Personal Information helps Strauss & Co to more effectively respond to the customer service requests and support the needs of Users;
- 3.3.2. To process transactions. User Personal Information, whether public or private, will not be sold, exchanged, transferred, or given to any other company for any reason whatsoever, without the User's consent, except where such information exchange is necessary for the express purpose of making available the purchased product or service to the User for collection by the Buyer and processing the transaction;
- 3.3.3. To send periodic emails or text messages. Any email address or mobile telephone number provided by the User may be used to send such User Personal Information and updates pertaining to any bid placed by him or any Lot Sold to him;
- 3.3.4. To send marketing updates. Where the User has consented to receiving periodic marketing updates, company news, and/or related

product or service information, any Personal Information collected may also be used for these purposes; and

- 3.3.5. Automatically stored information. IP addresses, cookies, usernames and passwords and other related security content, products viewed, purchases made and purchase history, pages visited, links opened and similar information may be stored automatically by the Invaluable Platform, the Website or Strauss & Co systems.

4. **SECURITY OF INFORMATION**

- 4.1. A variety of security measures are used to maintain the safety of the Personal Information when a bid is placed or a Lot is purchased or Personal Information is entered, stored, recalled or accessed. These measures include electronic firewalls and various other protection measures that involve virus scanning, installation of security patches, vulnerability testing, backup and recovery planning, employee training, security audits, etcetera.
- 4.2. All supplied sensitive Personal Information including, but not limited to, personal particulars, credit card or EFT details are transmitted via Secure Socket Layer (“**SSL**”) technology and then encrypted into the database of Strauss & Co’s payment provider. Such information will only be accessible by the authorised personnel with special access rights to such systems, and such individuals are required to keep the information confidential.
- 4.3. After a transaction has been concluded on the Invaluable Platform or the Website, the User’s purchase information, such as credit card or EFT details will not be stored on Strauss & Co’s servers.
- 4.4. Strauss & Co does not send e-mails to Users asking them to provide it with their account or other information or e-mails inviting Users to link to the Invaluable Platform or to its Website and shall not be liable for any loss suffered by any person relating to such fraudulent e-mails sent by third parties or other related fraudulent practices by third parties such as

the unauthorised use of Strauss & Co's brand names and Trade Marks in an attempt to mislead people into thinking that it is, or is associated with, Strauss & Co. Strauss & Co may, however, from time to time send e-mails requesting a User to provide credit card details in respect of subscription payments or purchases made, which e-mail shall specifically indicate that it is in relation to subscription payments or a specified purchase.

5. RESPONSIBILITIES OF THE USER

- 5.1. Each User remains responsible for maintaining the confidentiality of his username, password, credit card details and any other security information provided to or chosen by the User.
- 5.2. The User remains responsible for restricting access to his computer but shall be liable for any purchases made or bids placed using his details, regardless of whether a third party had gained access to such User's computer or username, password and other security information without his permission.
- 5.3. This Privacy Policy is subject to change from time to time and it is the responsibility of the User to ensure that he is up-to-date with these provisions when making use of the Invaluable Platform or the Website.

6. LINKS TO THIRD PARTY WEBSITES

- 6.1. Occasionally Strauss & Co may include links to third party websites, including the Invaluable Platform.
- 6.2. These third party sites have separate and independent privacy policies and Strauss & Co therefore has no responsibility or liability for the content of these linked sites and/or any activities conducted by the User on such sites.
- 6.3. Nonetheless, Strauss & Co seeks to protect the integrity of its site and welcomes any feedback about these third party sites, which feedback can be e-mailed to info@straussart.co.za.

7. PERSONAL INFORMATION TRANSFERS

Strauss & Co shall only transfer a Users' Personal Information to entities from Countries Without Equivalent Protection, or allow Users' Personal Information to be accessed by entities in Countries Without Equivalent Protection, if the exporting entity has received assurances that the Personal Information will be adequately protected by the importing entity and when the consent of the relevant User has been obtained.